



**GOVERNMENT OF THE VIRGIN ISLANDS
OF THE
UNITED STATES
-O-
VIRGIN ISLANDS TAXICAB COMMISSION**

Levron Sarauw Sr.

Executive Director

Board

Horace Graham

Acting Chairman of the

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

November 12, 2019

TAXI MEDALLION AUCTION FOR VETERANS SCHEDULED

Executive Director Levron Sarauw, Sr. of the Virgin Islands Taxicab Commission is pleased to announce that pursuant to Title 20, Section 407 (c) of the VI Code, the Commission will hold its annual veteran medallion auction on December 16, 17, & 18, 2019. This auction is **OPENED TO VIRGIN ISLANDS VETERANS OF THE US ARMED SERVICES ONLY.**

Applications can be picked up at the Taxicab Commission's Office during regular working hours (Mon-Fri.; 8:00 am-3:00 pm). Bid forms must be deposited in the bid box no later than 10:00 am the day of the auction.

Applications must be taken to the Office of Veterans Affairs for verification of eligibility as a U.S. Virgin Island Veteran on the island for which the bid is scheduled. BID APPLICANTS MUST BE PRESENT AT THE TIME OF AUCTION. Bid envelopes will be publicly opened on the date and times indicated.

Any persons who purchases a medallion at auction pursuant to this subsection is prohibited from transferring said medallion by sale or otherwise, within three years of purchase. Thereafter such transfer or sale must be to another eligible veteran.

Only approved buyers may submit bid.

Two (2) medallions for each island will be auctioned to approve U.S. Virgin Islands Veterans on the following dates and times:

- ST. THOMAS- Monday December 16th, 11: 00 am- TAXICAB COMMISSION'S OFFICE, SUBBASE
- ST. JOHN- Tuesday December 17th, 11: 00 am- ST. JOHN ADMINISTRATOR'S OFFICE
- ST. CROIX-Wednesday December 18th, 11:00 am – ST. CROIX TAXICAB COMMISSION'S OFFICE, 3274 Estate Richmond

The minimum acceptable is bid set at \$20,000 for St. Thomas, \$20,000 for St. John and \$8,000.00 for St. Croix.

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A 10% down payment of bid amount **(nonrefundable deposit if the sale is not consummated)** is required at the time of the bid, or no later than 3:00pm on the same day. This down payment must be paid in money order or certified check payable to the Government of the Virgin Islands. No payment will be accepted in cash. The remaining balance of 90% must be paid in a like manner within ten (10) days after the date of the auction sale at which time, a Certificate of Entitlement and the Medallion will be issued. If the sale is not consummated within the allotted ten (10) days, the second highest bidder will automatically be awarded the bid.

Any questions or requests for additional information should be directed to the Virgin Islands Taxicab Commission at (340) 693-4211 ext. 4002.

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